

## FINANCIAL AND OPERATING HIGHLIGHTS

Years ended September 30,

|  | 2007                  | 2006                  | 2005                 | 2004                 | 2003                 |
|--|-----------------------|-----------------------|----------------------|----------------------|----------------------|
| <b>FINANCIAL:</b>                            |                       |                       |                      |                      |                      |
| Revenues                                     | <u>\$ 47,436,000</u>  | <u>\$ 57,960,000</u>  | <u>\$ 44,210,000</u> | <u>\$ 38,540,000</u> | <u>\$ 24,160,000</u> |
| Net earnings                                 | <u>\$ 3,516,000</u>   | <u>\$ 14,637,000</u>  | <u>\$ 6,027,000</u>  | <u>\$ 8,710,000</u>  | <u>\$ 2,320,000</u>  |
| Net earnings per share - diluted             | <u>\$ 0.41</u>        | <u>\$ 1.68</u>        | <u>\$ 0.70</u>       | <u>\$ 1.03</u>       | <u>\$ 0.28</u>       |
| Total assets                                 | <u>\$ 124,565,000</u> | <u>\$ 104,555,000</u> | <u>\$ 84,977,000</u> | <u>\$ 65,087,000</u> | <u>\$ 52,337,000</u> |
| Long-term debt,<br>excluding current portion | <u>\$ 22,104,000</u>  | <u>\$ 11,735,000</u>  | <u>\$ 11,576,000</u> | <u>\$ 10,165,000</u> | <u>\$ 10,477,000</u> |
| Dividends declared per share                 | <u>\$ 0.25</u>        | <u>\$ 0.18</u>        | <u>\$ 0.10</u>       | <u>\$ 0.14</u>       | <u>\$ -</u>          |
| <b>OPERATING:</b>                            |                       |                       |                      |                      |                      |
| Production -                                 |                       |                       |                      |                      |                      |
| Oil and natural<br>gas liquids (barrels)     | <u>260,000</u>        | <u>260,000</u>        | <u>253,000</u>       | <u>259,000</u>       | <u>227,000</u>       |
| Natural gas (MCF)                            | <u>3,615,000</u>      | <u>3,629,000</u>      | <u>3,621,000</u>     | <u>3,383,000</u>     | <u>3,175,000</u>     |
| Average price -                              |                       |                       |                      |                      |                      |
| Oil and natural gas<br>liquids, per barrel   | <u>\$ 48.37</u>       | <u>\$ 49.48</u>       | <u>\$ 40.78</u>      | <u>\$ 29.57</u>      | <u>\$ 25.37</u>      |
| Natural gas, per MCF                         | <u>\$ 5.88</u>        | <u>\$ 6.67</u>        | <u>\$ 5.93</u>       | <u>\$ 4.60</u>       | <u>\$ 4.27</u>       |

At September 30,

|  | 2007              | 2006              | 2005              | 2004              | 2003              |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>RESERVES:</b>   |                   |                   |                   |                   |                   |
| Proved reserves:   |                   |                   |                   |                   |                   |
| Oil and liquids-barrels  | <u>1,387,000</u>  | <u>1,303,000</u>  | <u>1,306,000</u>  | <u>1,304,000</u>  | <u>1,401,000</u>  |
| Natural gas – MCF*   | <u>24,018,000</u> | <u>24,826,000</u> | <u>25,234,000</u> | <u>26,825,000</u> | <u>27,639,000</u> |
| Total natural gas and<br>natural gas equivalent<br>of oil and liquids**– MCF | <u>32,063,000</u> | <u>32,383,000</u> | <u>32,809,000</u> | <u>34,388,000</u> | <u>35,765,000</u> |

\* MCF means 1,000 cubic feet

\*\* Oil and liquids are converted to natural gas equivalents on the basis of one barrel equals 5.8 MCF.

Reserves are calculated by an independent engineering firm based on estimated prices received by Barnwell at year end.