

## FINANCIAL AND OPERATING HIGHLIGHTS

Years ended September 30,

	2008	2007	2006	2005	2004
<b>FINANCIAL:</b>					
Revenues	<u>\$ 65,644,000</u>	<u>\$ 47,436,000</u>	<u>\$ 57,960,000</u>	<u>\$ 44,210,000</u>	<u>\$ 38,540,000</u>
Net earnings	<u>\$ 11,732,000</u>	<u>\$ 3,516,000</u>	<u>\$ 14,637,000</u>	<u>\$ 6,027,000</u>	<u>\$ 8,710,000</u>
Net earnings per share - diluted	<u>\$ 1.39</u>	<u>\$ 0.41</u>	<u>\$ 1.68</u>	<u>\$ 0.70</u>	<u>\$ 1.03</u>
Total assets	<u>\$ 132,362,000</u>	<u>\$ 124,565,000</u>	<u>\$ 104,555,000</u>	<u>\$ 84,977,000</u>	<u>\$ 65,087,000</u>
Long-term debt, excluding current portion	<u>\$ 26,217,000</u>	<u>\$ 22,104,000</u>	<u>\$ 11,735,000</u>	<u>\$ 11,576,000</u>	<u>\$ 10,165,000</u>
Dividends declared per share	<u>\$ 0.23</u>	<u>\$ 0.25</u>	<u>\$ 0.18</u>	<u>\$ 0.10</u>	<u>\$ 0.14</u>
<b>OPERATING:</b>					
Production -					
Oil and natural gas liquids – barrels	<u>267,000</u>	<u>260,000</u>	<u>260,000</u>	<u>253,000</u>	<u>259,000</u>
Natural gas – MCF*	<u>3,349,000</u>	<u>3,615,000</u>	<u>3,629,000</u>	<u>3,621,000</u>	<u>3,383,000</u>
Average price -					
Oil and natural gas liquids, per barrel	<u>\$ 84.47</u>	<u>\$ 48.37</u>	<u>\$ 49.48</u>	<u>\$ 40.78</u>	<u>\$ 29.57</u>
Natural gas, per MCF*	<u>\$ 7.77</u>	<u>\$ 5.88</u>	<u>\$ 6.67</u>	<u>\$ 5.93</u>	<u>\$ 4.60</u>

At September 30,

	2008	2007	2006	2005	2004
<b>RESERVES:</b>					
Proved reserves:					
Oil and liquids – barrels	<u>1,335,000</u>	<u>1,387,000</u>	<u>1,303,000</u>	<u>1,306,000</u>	<u>1,304,000</u>
Natural gas – MCF*	<u>23,297,000</u>	<u>24,018,000</u>	<u>24,826,000</u>	<u>25,234,000</u>	<u>26,825,000</u>
Total natural gas and natural gas equivalent of oil and liquids** – MCF	<u>31,040,000</u>	<u>32,063,000</u>	<u>32,383,000</u>	<u>32,809,000</u>	<u>34,388,000</u>

\* MCF means 1,000 cubic feet

\*\* Oil and liquids are converted to natural gas equivalents on the basis of one barrel equals 5.8 MCF.

Reserves are calculated by an independent engineering firm based on estimated prices received by Barnwell at year end.