



BARNWELL INDUSTRIES, INC.

P R E S S

R E L E A S E

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**BARNWELL INDUSTRIES, INC. ANNOUNCES CERTAIN ACCOMMODATIONS
FOR UPCOMING ANNUAL MEETING OF
STOCKHOLDERS TO BE HELD APRIL 3, 2020**

HONOLULU, HAWAII, April 2, 2020 – Barnwell Industries, Inc. (“Barnwell” or the “Company”) (NYSE American: BRN) today announced that, in light of current difficulties facing air travelers, Barnwell has arranged certain accommodations for stockholders who were planning to attend the Company’s upcoming Annual Meeting of Stockholders to be held on April 3, 2020, at 9:00 a.m., Hawaii Standard Time, at Alakea Corporate Tower, 1100 Alakea Street, Suite 210, Honolulu, Hawaii (including any adjournments, postponements or continuations thereof, the “Meeting”) but are now unable to attend in person for the purpose of voting in person:

1. Stockholders who own shares in “street name” or stockholders who wish to vote by proxy may vote by internet or telephone by following the instructions set forth on the white or blue proxy card or vote instruction form previously received no later than 11:59 p.m., Eastern Time, on April 2, 2020.
2. Stockholders who are record holders of shares or stockholders who own shares in “street name” and hold a “Legal Proxy” for such shares may request a ballot by emailing BRN@investor.morrowsodali.com and should subsequently email the completed and signed ballot (and “Legal Proxy,” as appropriate) to proxy@firstcoastresults.com. Ballot requests by email must be made prior to the opening of the Meeting (9:00 a.m., Hawaii Standard Time, on April 3, 2020) and must be submitted prior to the close of the polls at the Meeting. To provide sufficient time for the submission of ballots, the polls will be closed no earlier than 9:15 a.m., Hawaii Standard Time.

Stockholders who are record holders of shares or stockholders who own shares in “street name” and hold a “Legal Proxy” for such shares who wish to vote in person at the Meeting, if they do attend the Meeting in person, will be able to vote by ballot at the Meeting.

About Barnwell Industries, Inc.

Barnwell Industries, Inc. and its subsidiaries (“Barnwell” or the “Company”) are principally engaged in oil and natural gas exploration, development, production and sales in Canada; investing in leasehold interests in real estate in Hawaii; and well drilling services and water pumping system installation and repairs in Hawaii.

Important Additional Information and Where to Find It

Barnwell has filed and mailed to stockholders a definitive proxy statement on Schedule 14A and accompanying **WHITE** proxy card with the Securities and Exchange Commission (“SEC”) in connection with the solicitation of proxies from the Company’s stockholders with respect to its 2020 Annual Meeting of Stockholders. **STOCKHOLDERS ARE STRONGLY ENCOURAGED TO READ THE COMPANY’S PROXY STATEMENT, ACCOMPANYING WHITE PROXY CARD AND ALL OTHER DOCUMENTS FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE AS THEY WILL CONTAIN IMPORTANT INFORMATION.**

General Information Regarding Participants to the Solicitation

The Company, its directors and certain of its executive officers and employees may be deemed to be participants in the solicitation of proxies from stockholders in connection with the Company’s 2020 Annual Meeting of Stockholders. Information regarding the direct and indirect interests, by security holdings or otherwise of the Company’s participants is set forth in the Company’s definitive proxy statement for the 2020 Annual Meeting of Stockholders filed with the SEC on March 2, 2020. The Company’s definitive proxy statement can be found on the SEC’s website at www.sec.gov or the Company’s website at www.brninc.com.

Safe Harbor for Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act, and Section 21E of the Exchange Act. These forward-looking statements are predictions and generally can be identified by use of statements that include phrases such as “plan,” “expect,” “will,” “should,” “could,” “anticipate,” “intend,” “project,” “estimate,” “guidance,” “possible,” “continue” and other similar terms and phrases, including references to assumptions and forecasts of future results. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause the actual results to differ materially from those anticipated at the time the forward-looking statements are made. These risks include, but are not limited to, those described in “Risk Factors” and elsewhere in the Company’s Annual Report on Form 10-K for the year ended September 30, 2019 and subsequent filings with the SEC. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. No assurance can be given that the future results covered by the forward-looking statements will be achieved. All forward-looking statements contained in this press release are qualified by these cautionary statements and are made only as of the date of this press release. The Company does not undertake any obligation to update or revise these forward-looking statements except as required by law.

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